

Resilient real estate

The impact of climate change has very real risks on real estate assets including: subsidence, flood risk, heat stress and in some cases, coastal erosion. There are also less tangible effects that can be mitigated against. We are in a climate crisis and we have the opportunity to make our real estate more resilient.

Direct and indirect impact of climate change on real estate assets:

DIRECT IMPACT

- Damage to the building's infrastructure
- Disruption to the operation of the building
- Increased maintenance and capital costs

INDIRECT IMPACT

- Increased insurance premiums or unavailability of insurance
- Lack of loans available on properties deemed lacking in resilience
- Less assets available due to damage and disruption

What are the opportunities for your portfolio?

- **Conduct climate change specific due diligence** before acquiring an asset, including relevant searches and enquiries and use the results to help shape the detail required for a building survey.
- **Implement planned preventative maintenance (PPM)** to improve the resilience of the building
- **Invest in capital projects** to elevate entrance ways, rely on renewable energy resources
- **Ease the cost burden** of making improvements through incentives and finance initiatives
- **Ensure that landlords and tenants work collaboratively** in lease transactions to agree on PPM

Contact us to find out how we can help you.



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